

BUA CEMENT PLC RELEASES AUDITED FINANCIAL RESULTS FOR THE 12-MONTH PERIOD ENDED DECEMBER 2025. ACHIEVES LANDMARK REVENUE OF ₦1.2 TRILLION; PROFIT BEFORE TAX RISES BY 367% TO ₦465.3 BILLION. EARNINGS PER SHARE INCREASES TO ₦10.51.

*February 27, 2026
Lagos, Nigeria.*

BUA Cement (“the Company”) announces the release of its Full Year 2025 Audited Financial Statements, reporting a landmark revenue growth to ₦1.2 trillion, up from ₦876.5 billion in 2024. The Company recorded a profit before tax of ₦465.3 billion, compared to ₦99.6 billion in the prior year, and a profit after tax of ₦356 billion, up from ₦73.9 billion in 2024. This outstanding performance reflects disciplined operational alignment that has delivered efficiency and effectiveness, and is supported by best-in-class products and service offerings, ensuring sustained value creation for all stakeholders.

With the renewed focus, margins improved, with gross profit and EBITDA margins increasing by 16.8 and 16 percentage points to 51.2% and 46.6%, respectively. Speaking on the overall performance, the Managing Director/ CEO, Yusuf Binji said: “This has been a remarkable year for us, both strategically and operationally, culminating in the strong financial performance shown. At the start of the year, we outlined three key priorities: margin recovery, cost management and process improvement, and market penetration.

Through process reviews and targeted realignments, we explored smarter ways of operating internally. This approach included close engagement with suppliers and service providers across the value chain, and I am pleased that the results are reflected in the improved margins reported.

During the year, we hosted our partners at the ‘Pillars of Strength’ Awards; expanded our logistics capacity, adding 500 new bulk cement tankers, and resumed exports to Niger and Burkina Faso. We also launched a 24-hour service centre to further enhance customer responsiveness. Key projects, including Ososo Line-1 and the Sokoto regasification plant are progressing on schedule. On completion, our installed capacity will reach 20mmtpa, positioning us to meet growing local and regional demand.

Looking ahead to 2026, our key priorities will focus on enhanced cost management, deeper local and regional market penetration, and advancing sustainability initiatives. Steps are underway to ensure we meet our target date for the pilot IFRS sustainability report for the 2026 financial year”.

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I. Financial Highlights

N'm	FY 2025	FY 2024	%Δ
Revenue	1,179,445	876,470	34.6
Cost of sales	(575,263)	(576,203)	(0.2)
Operating profit	504,554	144,304	249.6
Profit before tax	465,276	99,630	367
Profit after tax	356,038	73,909	381.7
Earnings per share (kobo)	1,051	218	381.7

II. Conference Call for Analysts and Investors – Full Year Audited Financial Results

BUA Cement Plc will host its earnings call for analysts and investors for the full year audited financial results. Details of the call will be provided ahead of the call.

FOR FURTHER INFORMATION:

BUA Cement Plc

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About BUA Cement Plc

BUA Cement Plc is Nigeria's second largest cement company and the largest producer in its North-West, South-South and South-East regions; with a combined installed capacity of 17 mmtpa and with plans underway to increase existing capacity to 20 mmtpa with the construction of a greenfield cement plant in Ososo, Edo State. BUA Cement operates strategically from Okpella, Edo State and Kalambaina, Sokoto State.

Currently, it is one of the most capitalised companies of the Nigerian Exchange Group (NGX). BUA Cement is committed to quality - a differentiating attribute, driven by its people, innovation and technology; and positioned to solving Nigeria's cement under capacity while driving economic growth and development.

More information can be found at www.buacement.com

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